

## Message Text

UNCLASSIFIED

PAGE 01 PRETOR 01174 161505Z

46

ACTION COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 /014 W

----- 031619

R 161345Z MAR 76

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 4027

INFO AMCONSUL CAPE TOWN

MAMCONSUL JOHANNESBURG 5534

AMCONSUL DURBAN

UNCLAS PRETORIA 1174

CAPE TOWN ALSO FOR EMBASSY

E.O. 11652: N/A

TAGS: BEXP, ETRD, SF

SUBJ: 1980 TRADE AND ECONOMIC PROJECTIONS

REF: STATE A-1182

1. WE CONSIDER REPAIR FORECAST OF SA IMPORTS OF \$12.91 BILLION  
(QOUR DOLLARS) IN 1980 TOO HIGH.

2. WE NOTE THAT FORECAST IS BASED ON 8.6 P/C REAL GROWTH IN IMPORTS,  
THE SAME FIGURE USED IN THE SA ECONOMIC DEVELOPMENT PROGRAM FOR  
1974/79. THAT PROGRAM WAS DRAWN UP OVER A YEAR AGO AND HAS  
ALREADY PROVED TO BE OVERLY OPTIMISTIC ABOUT GDP REAL GROWTH.  
SINCE THEN THE RAND HAS BEEN DEVALUED, BALANCE OF PAYMENTS CURRENT  
ACCOUNT DEFICIT HAS INCREASED GREATLY(BECAUSE OF POOR EXPORTS  
AND FALL IN GOLD PRICE) AND THE POLITICAL OUTLOOK HAS DARKENED.  
WE WOULD KNOWCK A PERCENTAGE POINT OR TWO OFF OF THE 8.6 P/C.  
BOWDLER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE DATA, ECONOMIC ESTIMATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 MAR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976PRETOR01174  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760099-0520  
**From:** PRETORIA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760356/aaaabxhn.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE A-1182  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** wolfsd  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06 JUL 2004 by vandyklc>; APPROVED <30 AUG 2004 by wolfsd>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** 1980 TRADE AND ECONOMIC PROJECTIONS  
**TAGS:** BEXP, ETRD, SF  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006